

By-Law XII: Dissolution

- (1) A General Meeting of the Society may mandate the dissolution of the Society, provided that such a resolution is passed by at least a two-thirds majority.
- (2) If a General Meeting mandates the dissolution of the Society, the Officers will remain in office and be responsible for winding up the affairs of the Society in accordance with this By-Law.
- (3) The Officers must collect in all the assets of the Society and must pay or make provision for all the liabilities of the Society.
- (4) The Officers must apply any remaining property or money:
 - (a) Directly for the objects.
 - (b) By transfer to any association or corporation for purposes the same as or similar to the Society.
 - (c) In such other manner as the Students' Union may approve in writing in advance.
 - (d) In such other manner as the General Meeting may specify in its mandate to dissolve the Society, with which the Officers must comply if it is consistent with the provisions of this By-Law.
- (5) In no circumstances shall the net assets of the Society be paid to or distributed among the members.
- (6) The Officers must ensure the register and all other data held by the Society are securely destroyed upon the dissolution of the Society.
- (7) The Officers shall submit to the members a statement detailing their compliance with this By-Law in their dissolution of the Society, at which time the Society will be deemed to have been dissolved.